

Office of the State Treasurer
Georgia Fund 1+
As of March 31, 2017

Georgia Fund 1+: A second investment option for state agencies to benefit from higher yields available by adding credit. GF1+ is managed as a low-risk rates/credit portfolio employing both internal and external investment managers.

Duration: 0.29

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/03/17	[Q	\$ 185,826,278	\$ 185,826,278	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	84,915,852	84,915,852	84,915,852	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/03/17	366,220,684	366,220,684	366,220,684	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	150,245,486	150,245,486	150,245,486	P-1	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ³	04/07/17	150,000,000	150,000,000	150,000,000	NR	A-1+
MSC 2007-IQ15 A4	Commercial Mortgage-Backed Security ²	04/11/17	1,091,902	1,129,778	1,104,128	NR	AA
WBCMT 2007-C34 A3	Commercial Mortgage-Backed Security ²	04/15/17	445,096	456,641	448,996	Aaa	AAA
INTERNATIONAL FINANCE CORPORATION	Discount Note	04/18/17	123,000,000	122,843,688	122,843,688	P-1	A-1+
U.S. TREASURY BILL	U.S. Treasury	04/20/17	11,440,000	11,425,500	11,436,065	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	04/25/17	13,100,000	13,097,232	13,132,681	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	04/28/17	199,450,000	198,960,651	198,960,651	P-1	A-1+
PHILLIPS 66	Corporate	05/01/17	1,104,000	1,117,919	1,118,816	A3	BBB+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	05/05/17	180,000,000	180,000,000	180,000,000	P-1	A-1+
BSCMS 2007-PW17 A	Commercial Mortgage-Backed Security ²	05/11/17	1,149,454	1,185,554	1,163,079	NR	AAA
BSCMS 2007-PW18 A	Commercial Mortgage-Backed Security ²	05/11/17	392,559	406,176	399,120	NR	AAA
US BANCORP	Corporate	05/15/17	500,000	502,450	503,160	A1	A+
JPMCC 2007-LD12 A	Commercial Mortgage-Backed Security ²	06/15/17	533,485	545,488	538,801	Aaa	AAA
WACHOVIA CORP.	Corporate	06/15/17	1,275,000	1,317,565	1,307,725	A2	A
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/14/17	25,000,000	25,019,900	25,045,941	Aaa	AA+
TAOT 2015-B A3	Asset-Backed Security ²	07/15/17	954,973	957,547	954,999	Aaa	AAA
FEDERAL HOME LOAN BANK	Fixed Rate Bond	07/25/17	25,000,000	24,991,803	25,026,037	Aaa	AA+
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,937	25,004,786	Aaa	AA+
UBSBB 2012-C3 A2	Commercial Mortgage-Backed Security ²	08/10/17	715,000	716,843	716,771	Aaa	NR
WFCM 2012-LC5 A2	Commercial Mortgage-Backed Security ²	08/15/17	1,436,000	1,441,553	1,438,807	Aaa	NR
NEXTERA ENERGY CAPITAL	Corporate	09/01/17	650,000	655,187	653,209	Baa1	BBB+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	09/07/17	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Fixed Rate Bond	09/08/17	26,503,000	26,506,316	26,529,881	P-1	A-1
DOMESTIC BANK RATED A-1	Floating Rate Note	09/08/17	7,800,000	7,808,268	7,815,166	P-1	A-1
GSMS 2012-GCJ9 A2	Commercial Mortgage-Backed Security ²	09/10/17	1,453,986	1,459,722	1,457,926	Aaa	NR
FOREIGN BANK RATED A-1	Commercial Paper	09/12/17	25,000,000	24,845,502	24,845,502	P-1	A-1
AMERICAN EXPRESS CENTURION	Corporate	09/13/17	1,350,000	1,420,659	1,380,862	A2	A-
IBM CORP	Corporate	09/14/17	525,000	552,305	536,961	Aa3	AA-
BMWLT 2015-2 A3	Asset-Backed Security ²	09/20/17	1,475,000	1,478,630	1,476,165	Aaa	NR
AMOT 2014-5 A2	Asset-Backed Security ²	10/15/17	1,488,000	1,495,208	1,490,429	NR	AAA
COMCAST CORP	Corporate	11/15/17	1,165,000	1,242,897	1,227,608	A3	A-
NSTAR ELECTRIC CO	Corporate	11/15/17	611,000	646,597	639,647	A2	A
ALLYA 2015-2 A3	Asset-Backed Security ²	12/15/17	1,408,937	1,415,321	1,410,190	Aaa	AAA
MSBAM 2013-C9 A2	Commercial Mortgage-Backed Security ²	12/15/17	1,338,800	1,348,153	1,344,665	Aaa	NR
METLIFE INC.	Corporate	12/15/17	355,000	357,851	355,294	A3	A-
METLIFE INC.	Corporate	12/15/17	1,017,000	1,025,270	1,021,700	A3	A-
JPMORGAN CHASE & CO.	Corporate	01/15/18	1,351,000	1,440,419	1,413,717	A3	A-
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	600,000	603,408	602,082	A2	A
CAPITAL ONE BANK	Corporate	02/05/18	1,100,000	1,102,512	1,102,639	Baa1	BBB+
HUNTINGTON NATIONAL BANK	Corporate	02/26/18	1,200,000	1,204,884	1,202,514	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	600,000	603,714	600,313	Aa2	AA-
CGCMT 2013-GC11 A	Commercial Mortgage-Backed Security ²	03/10/18	1,480,000	1,494,395	1,486,709	Aaa	NR
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	500,000	538,020	520,928	A3	A
MEDTRONIC INC.	Corporate	03/15/18	1,334,000	1,343,392	1,335,219	A3	A
ACE INA HOLDINGS	Corporate	03/15/18	600,000	637,362	625,631	A3	A
GOLDMAN SACHS GROUP INC.	Corporate	04/01/18	1,305,000	1,403,955	1,399,652	A3	BBB+
CCCIT 2014-A8 A8	Asset-Backed Security ²	04/09/18	1,295,000	1,308,658	1,310,036	Aaa	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	04/10/18	5,000,000	5,010,619	5,042,182	Aaa	AAA
ORACLE CORP	Corporate	04/15/18	977,000	1,049,599	1,045,850	A1	AA-
ABBVIE INC.	Corporate	05/14/18	1,100,000	1,108,505	1,108,773	Baa2	A-
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	05/21/18	13,000,000	12,982,970	13,025,783	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/08/18	10,000,000	10,026,500	10,063,603	Aaa	AA+
JDOT 2015-A A4	Asset-Backed Security ²	06/15/18	1,164,000	1,172,093	1,166,103	Aaa	NR
HART 2015-A A4	Asset-Backed Security ²	06/15/18	771,000	773,168	769,712	NR	AAA
INTERNATIONAL FINANCE CORPORATION	Fixed Rate Bond	06/15/18	20,000,000	19,914,200	19,973,663	Aaa	AAA

FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	06/22/18	11,000,000	11,030,525	11,065,441	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	07/19/18	11,205,000	11,143,949	11,168,635	Aaa	AAA
FORDF 2015-4 A1	Asset-Backed Security ²	08/15/18	450,000	453,322	450,957	Aaa	AAA
WFRBS 2013-C16 A2	Commercial Mortgage-Backed Security ²	08/15/18	1,310,000	1,354,673	1,339,391	Aaa	NR
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/15/18	25,000,000	24,962,000	24,997,814	Aaa	AA+
BMWLT 2016-1 A4	Asset-Backed Security ²	08/20/18	1,410,000	1,406,916	1,407,993	Aaa	NR
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	850,000	942,072	913,655	A3	A
NEXTERA ENERGY CAPITAL	Corporate	09/01/18	420,000	421,378	419,330	Baa1	BBB+
INTERNATIONAL FINANCE CORPORATION	Fixed Rate Bond	09/04/18	7,472,000	7,526,822	7,532,930	Aaa	AAA
GSMS 2014-GC18 A2	Commercial Mortgage-Backed Security ²	09/10/18	1,378,617	1,417,983	1,396,028	Aaa	NR
VERIZON COMMUNICATIONS	Corporate	09/14/18	1,350,000	1,417,099	1,388,911	Baa1	BBB+
FORDO 2015-B A4	Asset-Backed Security ²	09/15/18	431,000	432,296	430,674	Aaa	NR
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	10/05/18	24,504,000	24,394,241	24,522,669	Aaa	AAA
WOLS 2016-A A3	Asset-Backed Security ²	10/15/18	1,475,000	1,480,935	1,467,894	Aaa	NR
BOSTON PROPERTIES LP	Corporate	11/15/18	1,000,000	1,046,910	1,038,880	Baa2	A-
AMEREN ILLINOIS	Corporate	11/15/18	620,000	722,182	719,408	A1	A
NALT 2016-A A4	Asset-Backed Security ²	12/15/18	900,000	905,484	900,976	Aaa	NR
NALT 2016-B A4	Asset-Backed Security ²	01/17/19	1,198,000	1,197,846	1,194,427	Aaa	NR
ANHEUSER BUSCH INBEV	Corporate	02/01/19	825,000	837,518	828,809	A3	A-
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	835,000	949,658	921,905	A3	A
TOYOTA MOTOR CREDIT CORP.	Corporate	02/19/19	1,031,000	1,038,062	1,034,779	Aa3	AA-
EXXON MOBIL CORPORATION	Corporate	03/01/19	1,400,000	1,422,411	1,404,399	Aaa	AA+
NEXTERA ENERGY CAPITAL	Corporate	03/01/19	300,000	332,016	322,945	Baa1	BBB+
AT&T INC.	Corporate	03/11/19	1,375,000	1,403,131	1,383,441	Baa1	BBB+
FIFTH THIRD BANK	Corporate	03/15/19	825,000	840,243	831,422	A3	A-
SBAP 2008-20D 1	Small Business Administration Passthrough ²	04/01/19	878,095	968,460	974,317	Aaa	AA+
GMALT 2016-3 A4	Asset-Backed Security ²	04/20/19	1,477,000	1,476,800	1,476,340	Aaa	NR
SBAP 2008-20E 1	Small Business Administration Passthrough ²	05/01/19	1,126,483	1,251,408	1,248,279	AAA	AA+
MORGAN STANLEY	Corporate	05/13/19	1,225,000	1,403,109	1,388,413	A3	BBB+
FHMS KP02 A2	Commercial Mortgage-Backed Security ²	05/25/19	856,000	878,804	856,357	Aaa	AA+
BANK OF AMERICA CORP	Corporate	06/01/19	1,200,000	1,388,424	1,368,248	Baa1	BBB+
CITIGROUP INC	Corporate	06/07/19	1,235,000	1,246,095	1,241,959	Baa1	BBB+
CATERPILLAR FINANCIAL SE	Corporate	06/09/19	532,000	543,805	537,850	A3	A
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ²	06/10/19	619,000	643,470	632,503	Aaa	NR
COMET 2016-A3 A3	Asset-Backed Security ²	06/15/19	1,200,000	1,199,992	1,190,447	NR	AAA
PRUDENTIAL FINANCIAL	Corporate	06/15/19	1,024,000	1,179,917	1,163,909	Baa1	A
U.S. TREASURY NOTE	U.S. Treasury	06/15/19	8,671,000	8,683,012	8,609,298	Aaa	AA+
CNH 2016-C A3	Asset-Backed Security ²	06/17/19	1,450,000	1,449,708	1,437,765	Aaa	AAA
WOART 2016-B A3	Asset-Backed Security ²	06/17/19	1,400,000	1,399,642	1,386,764	NR	AAA
SOUTHERN CO.	Corporate	07/01/19	1,400,000	1,416,900	1,398,862	Baa2	BBB+
CHAIT 2016-A5	Asset-Backed Security ²	07/15/19	1,298,000	1,297,643	1,284,969	NR	AAA
FORDF 2016-3 A1	Asset-Backed Security ²	07/15/19	1,000,000	999,828	994,142	Aaa	AAA
U.S. TREASURY NOTE	U.S. Treasury	07/15/19	19,327,000	19,288,198	19,103,011	Aaa	AA+
GENERAL ELECTRIC	Corporate	08/07/19	1,000,000	1,145,450	1,107,433	A1	AA-
MICROSOFT CORP	Corporate	08/08/19	1,100,000	1,098,867	1,089,768	Aaa	AAA
JDOT 2016-B A4	Asset-Backed Security ²	08/15/19	1,350,000	1,349,665	1,340,288	Aaa	NR
BERKSHIRE HATHAWAY	Corporate	08/15/19	702,000	701,319	696,447	Aa2	AA
U.S. TREASURY	U.S. Treasury	09/15/19	18,633,000	18,513,842	18,412,706	Aaa	AA+
PFIZER INC.	Corporate	12/15/19	758,000	757,424	762,001	A1	AA
US BANK NA	Corporate	01/24/20	597,000	595,740	601,442	A1	AA-
SIMON PROPERTY GROUP	Corporate	02/01/20	400,000	448,480	438,619	A2	A
SBAP 2010-20G1	Small Business Administration Passthrough ²	07/01/20	1,040,161	1,094,160	1,101,779	Aaa	AA+
SBAP 2009-20K 1	Small Business Administration Passthrough ²	11/01/20	1,189,111	1,273,139	1,277,990	Aaa	AA+
AMERICAN AIRLINES	Corporate	01/31/21	592,358	644,314	636,131	A3	A
			\$ 1,770,332,039	\$ 1,957,718,074	\$ 1,957,174,612		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
3. Extendable Term Repurchase Agreements repriced monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

4/21/2017
UNAUDITED

Schedule XI